

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 03388 201531Z

70

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 COME-00 INT-05 GSA-01 AID-05

OPIC-03 CIAE-00 INR-07 NSAE-00 /035 W

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R 201410Z MAY 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 3319

LIMITED OFFICIAL USE SANTIAGO 3388

E.O. 11652: N/A

TAGS: EMIN, CI

SUBJECT: JOINT VENTURE AND MANAGEMENT CONTRACTS

A. STATE 11329

B. SANTIAGO 7661, DECEMBER 18, 1974

1. SOLE PRIVATE COMPANY FROM DEVELOPED COUNTRY IN JOINT VENTURE WITH GOC IN COPPER INDUSTRY IS COMPANIA MINERA SAGASCA S.A. SGASCA OWNERSHIP DIVIDED BETWEEN CHILEAN STATE ENTERPRISE CORPORACION DEL COBRE (25 PERCENT), CONTINENTAL COPPER AND STEEL INDUSTRIES (59 PERCENT), AND INTERNATIONAL FINANCE CORPORATION (16 PERCENT).

2. MINE HAS APPROXIMATE PRODUCTIVE CAPACITY OF 17,000 MT COPPER CONTENT (CEMENT COPPER) PER YEAR, BUT PRODUCTION ONLY ABOUT 9,000 MT IN 1974 AND OPERATIONS STILL GREATLY REDUCED FOR REASONS OUTLINED REF B. TOTAL CHILEAN COPPER PRODUCTION IN 1974 WAS 902,100 MT, SO POTENTIAL SAGASCA OUTPUT ABOUT 2 PERCENT OF TOTAL.

3. CHILE NOW CONSIDERING PROPOSALS FROM SEVERAL MAJOR COPPER COMPANIES FOR INVESTMENTS IN NEW ORE BODIES. NO DECISIONS YET ANNOUNCED.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, MINING INDUSTRY, JOINT VENTURES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SANTIA03388  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750177-0104  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750535/aaaabfqc.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 SEP 2003 by CunninFX>; APPROVED <19 NOV 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JOINT VENTURE AND MANAGEMENT CONTRACTS A. STATE 11329  
**TAGS:** EMIN, EINV, CI, COMPANIA MINERA SAGASCA SA  
**To:** STATE  
**Type:** TE  
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